

SAMETEL JOINT STOCK COMPANY
No.: 1907/2025/SMT-KTTC
Re: Explanation of QII 2025 Business Results

SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, July 19, 2025

To: - The State Securities Commission
- Hanoi Stock Exchange

- Organization name: SAMETEL Joint Stock Company
- Head office: Street No. 1 – Long Thanh Industrial Park – Dong Nai Province
- Stock code: SMT

Pursuant to Circular 155/2015/TT-BTC dated October 6, 2015, and based on business performance results, SAMETEL Joint Stock Company hereby provides an explanation of the business performance results for QII 2025 compared to the same period in 2024:

KEY BUSINESS INDICATORS

Indicator	QII 2025	QII 2024	2025/2024 Comparison
Net revenue from sales	6.799.937.262	29.348.448.680	-76,83%
Cost of goods sold	5.310.027.876	25.645.575.249	-79,29%
Financial expenses	605.932.223	1.032.459.537	-41,31%
Selling expenses	414.463.615	642.573.260	-35,50%
General and administrative expenses	627.670.098	1.119.663.109	-43,94%
Other income/loss	664.572.664	547.930.884	21,29%
Accounting profit before tax	508.472.805	1.261.308.691	-59,69%
Corporate income tax		17.387.853	
Accounting profit after tax	508.472.805	1.243.920.838	-59,11%

Explanation of Changes:

- Net sales revenue decreased by 76,83% compared to QII 2024 due to the company restructuring its business lines, focusing solely on the electricity segment and cutting the telecommunications segment.
- Cost of goods sold decreased by 79,29%, corresponding to the decrease in revenue.
- Financial expenses decreased by 41,31% as the company reduced its debt.
- Selling expenses decreased by 35,50% due to the ongoing restructuring efforts.
- General and administrative expenses increased by 43,94% as part of the company's restructuring.

- During the year, the company restructured its entire system, liquidating all equipment in unprofitable business segments.
- Post-tax profit decreased due to restructuring and cost optimization compared to the same period.

We hereby certify that the information disclosed above is truthful, and we take full responsibility before the law for the content disclosed.

GENERAL DIRECTOR



VU THI PHUONG

